



Birzebbuġa

# **Birzebbuġa Local Council**

## **Quarterly Financial Report**

### **for the Period**

**1st January till End of September 2020 (Quarter 3)**

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***Overview and Summary***



Mayor



Executive Secretary



# Statement of Income and Expenditure

## 1st January till End of September 2020 (Quarter 3)

**DESCRIPTION**

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	678,019	901,697	-	901,697
Income raised from Bye-Laws (2)	18,986	26,000	-	26,000
Income raised from LES (3)	2,128	5,500	-	5,500
Investment Income (4)	-	-	-	-
Other Income (5)	-	1,000	-	1,000
<b>TOTAL</b>	<b>699,134</b>	<b>934,197</b>	<b>-</b>	<b>934,197</b>
<b>Expenditure</b>				
Personal Emoluments (6)	120,913	169,805	-	169,805
Operations and Maintenance (7)	304,695	497,700	-	497,700
Administration (8)	40,626	62,932	-	62,932
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	84,851	155,655	-	155,655
<b>TOTAL</b>	<b>551,084</b>	<b>886,092</b>	<b>-</b>	<b>886,092</b>
<b>Surplus / Deficit</b>	<b>148,050</b>	<b>48,105</b>	<b>-</b>	<b>48,105</b>

## Statement of Financial Position as at end of September 2020 (Quarter 3)

## DESCRIPTION

	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	613,238	917,014		917,014
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	139,785	143,209	-	143,209
Cash and Cash Equivalents (13)	1,251,221	715,574	-	715,574
<b>Total Current Assets</b>	<b>1,391,006</b>	<b>858,783</b>	<b>-</b>	<b>858,783</b>
<b>Current Liabilities</b>				
Payables (14)	694,422	562,995	-	562,995
<b>Total Current Liabilities</b>	<b>694,422</b>	<b>562,995</b>	<b>-</b>	<b>562,995</b>
<b>Net Current Assets</b>	<b>696,584</b>	<b>295,788</b>	<b>-</b>	<b>295,788</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>1,309,822</b>	<b>1,212,802</b>	<b>-</b>	<b>1,212,802</b>
<b>Reserves</b>				
Retained Funds	1,309,822	1,212,802		1,212,802

## Financial Situation Indicator

## DESCRIPTION

Current Assets	1,391,006	858,783	-	858,783
Current Liabilities	694,422	562,995	-	562,995
<b>Working Capital</b>	<b>696,584</b>	<b>295,788</b>	<b>-</b>	<b>295,788</b>
Government Allocation	852,447	852,447	-	767,900
<b>FSI</b>	<b>82 %</b>	<b>35 %</b>		<b>39 %</b>

## Cash flow Statement

## DESCRIPTION

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	148,050	48,105	-	48,105
Adjustments for:				
Depreciation	84,886	155,655	-	155,655
Increase / (Decrease) in Allowance for Bad Debts	(35)			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	41,858	(22,551)	-	(22,551)
Increase / (Decrease) in accruals	12,674	(2,400)	-	(2,400)
Decrease / (Increase) in receivables	38,479	(14,000)		(14,000)
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	325,911	164,809	-	164,809
Interest paid				-
<i>Net cash from operating activities</i>	325,911	164,809	-	164,809
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(164,955)	(540,000)		(540,000)
Proceeds from sale of property, plant & equipment	-			-
Grants received	114,500	115,000		115,000
Interest received				-
<i>Net cash used in investing activities</i>	(50,455)	(425,000)	-	(425,000)
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid		-		-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	275,456	(260,191)	-	(260,191)
Cash & cash equivalents at beginning of year	975,765	975,765	-	975,765
<b>Cash &amp; cash equivalents at end of Quarter</b>	1,251,221	715,574	-	715,574



## Detailed Income

DESCRIPTION		Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
		€	€	€	€
<b>Income</b>					
<b>1</b>	<b>Funds received from Central Government:</b>				
	0001 In terms of section 55 CAP 363	639,335	852,447		852,447
	0002-0004 In terms of section 58 CAP 363	-	170		170
	0005-0019 Other income	38,684	49,080		49,080
		<b>678,019</b>	<b>901,697</b>	<b>-</b>	<b>901,697</b>
<b>2</b>	<b>Income raised from Bye-Laws</b>				
	0021-0025 Community Services				-
	0026-0035 Income from Permits	18,986	26,000		26,000
		<b>18,986</b>	<b>26,000</b>	<b>-</b>	<b>26,000</b>
<b>3</b>	<b>Local Enforcement Income</b>				
	0037 Commission from Regional Committees	2,128	5,500		5,500
	0038-0055 Contraventions	-	-		-
		<b>2,128</b>	<b>5,500</b>	<b>-</b>	<b>5,500</b>
<b>4</b>	<b>Investment Income</b>				
	0091-0095 Bank interest	-	-		-
	0096-0099 Income received from Government Securities	-	-		-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Sponsorships</b>				
	0056-0065 Sponsorships	-	1,000		1,000
	0066-0069 Documents & Information	-			-
	0070-0075 EU funds	-			-
	0076-0080 Twinning	-			-
	0081-0089 Insurance Claims	-			-
	0100-0109 Donations	-	-		-
	0110-0119 Contributions	-	-		-
	0120-0129 General Income	-			-
		<b>-</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>
<b>Total</b>		<b>699,134</b>	<b>934,197</b>	<b>-</b>	<b>934,197</b>

## Detailed Expenditure

## DESCRIPTION

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
<b>6 i) Personal Emoluments</b>				
1100 Mayor's Allowance	13,071	17,427		17,427
1200 Employees' Salaries & Wages	80,603	108,122		108,122
1300 Bonuses	560	8,726		8,726
1400 Income Supplements	1,017	1,150		1,150
1500 Social Security Contributions	7,096	9,680		9,680
1600 Allowances	15,150	20,200		20,200
1700 Overtime	3,416	4,500		4,500
	<b>120,913</b>	<b>169,805</b>	<b>-</b>	<b>169,805</b>

## DESCRIPTION

	€	€	€	€
<b>7 Operations and Maintenance</b>				
2100-2149 Public Utilities	5,062	6,500		6,500
2200-2259 Public Materials & Supplies	4,186	20,000		20,000
2300-2399 Repairs & upkeep	31,688	50,250		50,250
2400-2449 Rent	-	-		-
3010 Street Lightning	9,359	13,000		13,000
3020 Lease of Equipment	442	650		650
3030 Insurance	2,535	3,400		3,400
3035 Bank Charges	426	600		600
3038 Penalties	-	-		-
3041 Refuse Collection	71,365	101,000		101,000
3042 Bulky Refuse Collection	5,521	9,000		9,000
3043 Bins on wheels	-	-		-
3045 Bring in sites	-	-		-
3051 Road & Street Cleaning	43,385	80,000		80,000
3052 Cleaning & Maintenance of Non-Urban Areas	7,146	9,600		9,600
3053 Cleaning of Public Conveniences	34,569	45,000		45,000
3055 Cleaning of Council Premises	2,090	3,200		3,200
3040 Waste Disposal	40,192	65,000		65,000
3060 Cleaning & Maintenance of Parks & Gardens	22,582	25,000		25,000
3061 Cleaning & Maintenance of Soft Areas	-	-		-
3062 Cleaning & Maintenance of Beaches & CA	-	200		200
3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
6064 Other Contractual Services	20,040	45,000		45,000
3070-3090 Consultation Fees	-	-		-
3100-3139 Contract & Project Management	-	-		-
3300-3379 Hospitality	4,097	20,000		20,000
3380-3389 Community	-	-		-
3390-3394 Donations	-	-		-
3600-3694 Local Enforcement Expenses	10	300		300
3700-3799 EU Projects	-	-		-
3800-3899 Twinning	-	-		-
	<b>304,695</b>	<b>497,700</b>	<b>-</b>	<b>497,700</b>

**8 Administration**

2150-2199 Office Utilities				-
2260-2299 Office Materials & Supplies				-
2450-2499 Office Rent	2,632	4,332		4,332
2500-2599 National & International Memberships	86	650		650
2600-2699 Office Services	5,959	10,500		10,500
2700-2799 Transport	3,943	9,000		9,000
2800-2899 Travel	-	-		-
2900-2999 Information Services	882	6,900		6,900
3050 Office Cleaning	-	-		-
3410-3199 Professional Services	26,024	28,800		28,800
3200-3299 Training	-	400		400
3345 Office Hospitality	1,100	1,500		1,500
3400-3499 Incidental Expenses	-	850		850
	<b>40,626</b>	<b>62,932</b>	<b>-</b>	<b>62,932</b>



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## Finance Costs

3036 Interest on Bank Loan

			-
-	-	-	-



## Detailed Statement of Financial Position

## DESCRIPTION

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts	(35)			-
8000-8099 Depreciation As at end of September 2020	84,886	155,655		155,655
	84,851	155,655	-	155,655
<b>Total</b>	<b>551,084</b>	<b>886,092</b>	<b>-</b>	<b>886,092</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	44,431	51,388		51,388
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	17,635	14,102		14,102
Other debtor	77,719	77,719		77,719
	139,785	143,209	-	143,209
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	1,251,221	715,574		715,574
	1,251,221	715,574	-	715,574
<b>14 Payables</b>				
4000 Payables	591,236	461,716		461,716
4100 Accruals	56,186	54,279		54,279
4150 Deferred Income	-	-		-
Current portion of long term borrowings	-	-		-
Grants not yet utilised	47,000	47,000		47,000
	694,422	562,995	-	562,995
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing	-	-		-
	-	-	-	-

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## Total Commitments (Recurrent and Capital)

## DESCRIPTION

€	€	€
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## Recurrent and Capital

-	-	-

## Long Term Loans

-	-	-

## Others

-	-	-



## 17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€										€	
	Property	Construction & Spec Programmes	AUC & Trees	New street signs	Urban Improvement	Plant & machinery & equip	Office Furniture	Motor Vehicle	Intangible asset	Total		
1%	€	€	€	€	€	€	€	€	€	€		
Cost As at 1st January 2020 Additions Disposals As at end of September 2020	80,751	4,473,994	37,602	7,676	709,323	78,586	49,731	16,299	5,185	5,459,147		
		147,335	1,416		7,852	6,173	2,179	-		164,955		
	80,751	4,621,329	39,018	7,676	717,175	84,759	51,910	16,299	5,185	5,624,102		
Grants/ other reimbursements As at 1st January 2020 Additions As at end of September 2020		527,165	13,458		480,676	11,310			1,003	1,033,612		
		114,500			-					114,500		
	-	641,665	13,458	-	480,676	11,310	-	-	1,003	1,148,112		
Accumulated Depreciation As at 1st January 2020 Charge for the period Released on disposal As at end of September 2020	14,600	3,437,930		7,676	212,177	55,546	42,792	3,803	3,342	3,777,866		
	600	74,175			5,087	2,480	669	1,874		84,886		
	15,200	3,512,105	-	7,676	217,264	58,026	43,461	5,677	3,342	3,862,752		
NBV As at end of September 2020	65,551	467,559	25,560	-	19,234	15,423	8,449	10,622	840	613,238		